



Press Release

**ATLANTIA, THROUGH ITS SUBSIDIARY GRUPO COSTANERA, HAS BEEN AWARDED THE PROJECT AMÉRICO VESPUICIO ORIENTE PRÍNCIPE DE GALES – LOS PRESIDENTES IN CHILE**

Rome, 31 July 2017 – As of July 28 2017 Atlantia, through its Chilean subsidiary Grupo Costanera, has been awarded the tender for the concession of the project Américo Vespucio Oriente Príncipe de Gales - Los Presidentes (AVO II).

AVO II project consists in the construction and operation of a tunnel stretch of urban toll road in the city of Santiago for a length of 5.2 km with free flow tolling.

In addition to the construction of the tunnel, the project includes works for the improvement of the ground urban mobility and related areas.

Thanks to AVO II the Grantor - Ministerio de Obras Publicas (MOP) – has completed the award of all the concessions of the entire Santiago ring road.

The AVO II stretch is located in the Eastern section of the Santiago ring road and constitutes the prosecution of the Vespucio Sur concession, 100% owned by Grupo Costanera.

The consolidated positioning of the Group in the country as well as the experience accumulated in the construction of complex infrastructural works in the urban area of Santiago – such as the realization of Costanera Norte and of the Santiago Centro Oriente works – allowed Atlantia to submit the most competitive offer thanks to design optimizations, operating and financial efficiencies, at the same time maintaining an attractive return on the investment.

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The estimated cost for the realization of the works consists in ca. € 500 mln, less than two times the yearly gross operating margin generated by Grupo Costanera.

Atlantia holds 50.01% of the equity of Grupo Costanera, whilst the remaining 49.99% is owned by CPPIB, a professional investment management organization that invests the funds of the Canada Pension Plan on behalf of its 20 million contributors and beneficiaries. At March 31, 2017, the CPP Fund totalled \$316.7 billion.

Grupo Costanera operates in total ~100 km of urban toll roads in Santiago, of which ~80 km with free-flow tolling.

Atlantia operates in Chile a toll road network of ~313 km that in 2016 generated an EBITDA of ca. € 280 mln (including the revenues related to guaranteed minimums recorded under financial income pursuant to IFRIC12).