



Joint Press Release

AUTOSTRADA PER L'ITALIA TO ISSUE BONDS WORTH €600M MATURING IN 2027

The new issuance of bonds announce today, which follows previous series of notes issued in October and November 2015, is indicative of the market's confidence in the Company

Rome, 24 November 2016 – Today, Autostrade per l'Italia S.p.A. has launched the fourth series of notes under its €7 billion Euro Medium Term Note Programme established in October 2014 and most recently updated in October 2016, under which issued €1.9 billion of bonds have already been.

In particular, the transaction consists of the issuance of a series of €600 million, with maturity in 2027.

The notes have been placed successfully with institutional investors, with particularly strong demand in France, Italy, United Kingdom, Ireland, Germany and Austria. The conditions are as follows:

- Fixed coupon of 1.75%, payable every year in February, starting from February 2018;
- Issue price of 99.05%;

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- Effective yield to maturity of 1.853%, corresponding to a yield that is 120 basis points above the reference mid-swap rate.

The proceeds from the issue of the notes will be used to meet the general funding requirements of Autostrade per l'Italia, save that all or part of the proceeds from the issue may be used to fund the tender offers by Autostrade per l'Italia for various series of Notes issued by Atlantia under the Atlantia Euro Medium Term Note programme, which were announced by Autostrade per l'Italia and Atlantia earlier today.

The settlement date and the issue of the notes are scheduled for 1 December 2016.

Moody's, Standard & Poor's and Fitch Ratings have assigned ratings respectively of Baa1, BBB+ and A- to the Programme.

The notes will be listed on the Irish Stock Exchange.

Banca IMI S.p.A., BNP Paribas, J.P. Morgan Securities plc, Mediobanca – Banca di Credito Finanziario S.p.A., MPS Capital Services S.p.A., MUFG Securities EMEA plc and UniCredit Bank AG are acting as Joint Lead Managers.

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*The securities described herein have not been, and are not intended to be, registered under the U.S. Securities Act of 1933 as amended (the "**Securities Act**") and may not therefore be offered or sold, directly or indirectly, into the United States of America, except following their registration under the Securities Act or pursuant to an applicable exemption.*