Press release

LIABILITY MANAGEMENT EXERCISE IN RELATION TO TWO SERIES OF OUTSTANDING NOTES (ISIN CODES XS1645722262 AND XS2301390089). INFORMATION ABOUT THE ISSUANCE OF NOTES.

Rome, 16 November 2026 – Mundys S.p.A. ("**Mundys**" or the "**Company**") informs the market of its separate invitations to the holders ("**Noteholders**") of its outstanding €1,000,000,000 1.875 per cent. Notes due 13 July 2027 (ISIN: XS1645722262) (the "**2027 Notes**") and to the holders of its outstanding €1,000,000,000 1.875 per cent. Notes due 12 February 2028 (ISIN: XS2301390089) (the "**2028 Notes**" and, together with the 2027 Notes, the "**Notes**", and each a "**Series**") issued by the Company (formerly Atlantia S.p.A., at the time of issuance of the 2027 Notes), whose outstanding amount is €650,000,000 in the case of the 2027 Notes and €850,000,000 in the case of the 2028 Notes, both admitted to trading on the regulated market of Euronext Dublin, to tender their 2027 and/or 2028 Notes for purchase by the Company for cash up to a maximum aggregate nominal amount across both Series equal to the aggregate nominal amount of the New Notes (as defined below) (the "**Maximum Acceptance Amount**"), subject to the satisfaction (or waiver) of the conditions, including, inter alia, the New Notes Condition, described in the tender offer memorandum dated 16 November 2026 (the "**Tender Offer Memorandum**") prepared in connection thereto (such invitations, the "**Offers**" and with respect to each Series an "**Offer**"). Capitalized terms used herein but not defined have the meaning given to them in the Tender Offer Memorandum.

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In addition, the Company informs about its intention to issue new euro-denominated fixed rate notes (the "**New Notes**") under its €5,000,000,000 Euro Medium Term Note Programme, subject to market conditions.

Whether the Company will purchase any Notes validly tendered in the Offer is conditional, without limitation, on the successful completion (in the sole and absolute determination of the Company) of the issuance of the New Notes (the "**New Notes Condition**").

The Offers are being made as part of the Company's proactive management of its liabilities. All Notes purchased by the Company pursuant to the Offers shall be cancelled.

The terms and conditions and the expected timeline of the Offers, including, inter alia, the New Notes Condition and offer and distribution restrictions, are described in the Tender Offer Memorandum made available to the holders of the relevant Series of Notes. Noteholders who are eligible to participate in the relevant Offers are advised to carefully read the terms and conditions outlined in the Tender Offer Memorandum. Announcements in connection with the relevant Offers will be made, to the extent provided in the Tender Offer Memorandum, in accordance with applicable law and by an announcement on the website of the Irish Stock Exchange plc trading as Euronext Dublin (https://live.euronext.com/) and/or by the delivery of notices to the clearing systems for communication to direct participants. Copies of all such announcements and notices will also be available from the Transaction Website: https://deals.is.kroll.com/mundys subject to registration and eligibility confirmation and upon request from the Tender and Information Agent (as defined below). Noteholders who wish to participate in the Offers should consider intermediaries' timeline for the delivery of tender instructions in advance of the deadline described in the Tender Offer Memorandum.

In relation to the Offers, the Company has appointed BNP PARIBAS and SMBC Bank EU AG to act as dealer managers (the "**Dealer Managers**") and Kroll Issuer Services Limited as tender and information agent (the "**Tender and Information Agent**").

In connection with the issuance of the New Notes, the Company has appointed BofA Securities Europe SA, Crédit Agricole Corporate and Investment Bank, ING Bank N.V. and Mediobanca – Banca di Credito Finanziario S.p.A. as Global Coordinators and Active Bookrunners, Banco Bilbao Vizcaya Argentaria S.A., Deutsche Bank Aktiengesellschaft, IMI-Intesa Sanpaolo S.p.A., J.P. Morgan SE, RBC Capital Markets (Europe) GmbH and UniCredit Bank GmbH as Active Bookrunner and Barclays Bank Ireland PLC, BNP PARIBAS, Natixis, Santander e SMBC Bank EU AG as other Bookrunner.

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DISCLAIMER

Neither this press release nor the Tender Offer Memorandum constitutes an offer to buy or the solicitation of an offer to sell securities in the United States or any other jurisdiction in which such offer or solicitation would be unlawful.

Neither this press release nor the Tender Offer Memorandum constitutes an offer to sell or the solicitation of an offer to buy the New Notes in the United States or any other jurisdiction.

The distribution of this announcement and the Tender Offer Memorandum in certain jurisdictions (in particular, the United States, Italy, the United Kingdom, Belgium and France) may be restricted by law. See the section "Offer and Distribution Restrictions" of the Tender Offer Memorandum. Any purported tender of Notes in the Offers resulting directly or indirectly from a violation of these restrictions will be invalid. Persons into whose possession this announcement and/or the Tender Offer Memorandum comes are required to inform each of the Company, the Dealer Managers and the Information and Tender Agent and to observe any such restrictions.

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This announcement is released by the Issuer and contains inside information as defined in Article 7 of the Market Abuse Regulation (EU) 596/2014 ("Market Abuse Regulation") and is disclosed in accordance with the Issuer's obligations under Article 17 of the Market Abuse Regulation.

For the purposes of MAR and Article 2 of Commission Implementing Regulation (EU) 2016/1055, this announcement is made by Mr. Tiziano Ceccarani, Chief Financial Officer of Mundys S.p.A.

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