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Independent auditors' report on the Tax transparency report

To the board of directors of
Mundys S.p.A.

We have been engaged to perform a limited assurance engagement on the 2025 Tax transparency report (the "report") of Mundys Group (the "group") prepared in accordance with the reporting standards described in the "Methodological note" section, which include the provisions of the Global Reporting Initiative 207 ("GRI 207").

Responsibilities of the directors of Mundys S.p.A. (the "parent") for the report

The directors are responsible for the preparation of the report in accordance with the reporting standards described in the "Methodological note" section of the report.

The directors are also responsible for such internal control as they determine is necessary to enable the preparation of a report that is free from material misstatement, whether due to fraud or error.

Moreover, the directors are responsible for identifying the content of the report, selecting and applying policies and making judgements and estimates that are reasonable in the circumstances.

Auditors' independence and quality management

We are independent in compliance with the independence and all other ethical requirements of the International Code of Ethics for Professional Accountants (including International Independence Standards) issued by the International Ethics Standards Board for Accountants (the IESBA Code), which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

Our company applies International Standard on Quality Management 1 (ISQM Italia 1) and, accordingly, maintains a system of quality management including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Auditors' responsibility

Our responsibility is to express a conclusion, based on the procedures performed, about the compliance of the report with the reporting standards described in the "Methodological note" section of the report.

We carried out our work in accordance with the criteria established by "International Standard on Assurance Engagements 3000 (revised) - Assurance Engagements other than Audits or Reviews of Historical Financial Information" ("ISAE 3000 revised"), issued by the International Auditing and Assurance Standards Board (IAASB) applicable to limited assurance engagements. This standard



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requires that we plan and perform the engagement to obtain limited assurance about whether the report is free from material misstatement. A limited assurance engagement is less in scope than a reasonable assurance engagement carried out in accordance with ISAE 3000 revised, and consequently does not enable us to obtain assurance that we would become aware of all significant matters and events that might be identified in a reasonable assurance engagement.

The procedures we performed on the report are based on our professional judgement and include inquiries, primarily of the parent's personnel responsible for the preparation of the information presented in the report, documental analyses, recalculations and other evidence gathering procedures, as appropriate.

Specifically, we performed the following procedures:

- 1 holding interviews with the parent's personnel responsible for the preparation of the report, including to obtain information on the processes and procedures used to gather, combine, process and transmit data and information to those responsible for preparing the report;
- 2 analysing documents and performing analytical procedures to check, on a sample basis, the indicators included in the report;
- 3 reperforming the tax total contribution calculation prepared for the purposes of the report;
- 4 comparing the financial disclosures presented in the report with those included in the group's 2025 consolidated financial statements.

Furthermore, with respect to significant information, considering the group's business and characteristics:

- at parent level:
 - a) we held interviews and obtained supporting documentation to check the qualitative information presented in the report and, specifically, the policies applied and main risks for consistency with available evidence;
 - b) we carried out analytical and limited procedures to check, on a sample basis, the correct aggregation of data in the quantitative information;
- with reference to Italy and France, which are among the principal countries in which the group operates and, specifically, to Mundys S.p.A., Aeroporti di Roma S.p.A., ADR Mobility S.r.l., ADR TEL S.p.A., ADR Security S.r.l., Sanef S.A., Emovis S.A.S., SAPN S.A., Red de Carreteras de Occidente S.A.B. de C.V., Grupo Concesionario del Oeste S.A., Autopista Planalto Sul S.A., Autovías de Michoacán S.A. de C.V., S.A., Sociedad Concesionaria Autopista Central S.A., Arteris Via Paulista e Centrovias Sistemas Rodoviários S.A., which we have selected on the basis of their business and contribution to quantitative data at consolidated level, we held interviews and obtained documentary evidence supporting the correct application of the procedures and calculation methods used.



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Conclusion

Based on the procedures performed, nothing has come to our attention that causes us to believe that the 2025 Tax transparency report of the Mundys Group has not been prepared, in all material respects, in accordance with the reporting standards described in the "Methodological Note" section of the appendices to the report, which include the provisions of GRI 207.

Rome, 10 June 2026

KPMG S.p.A.

A handwritten signature in black ink, appearing to read 'Marco Maffei'. The signature is fluid and cursive, with a prominent 'M' and 'M' at the beginning and end.

Marco Maffei
Director of Audit