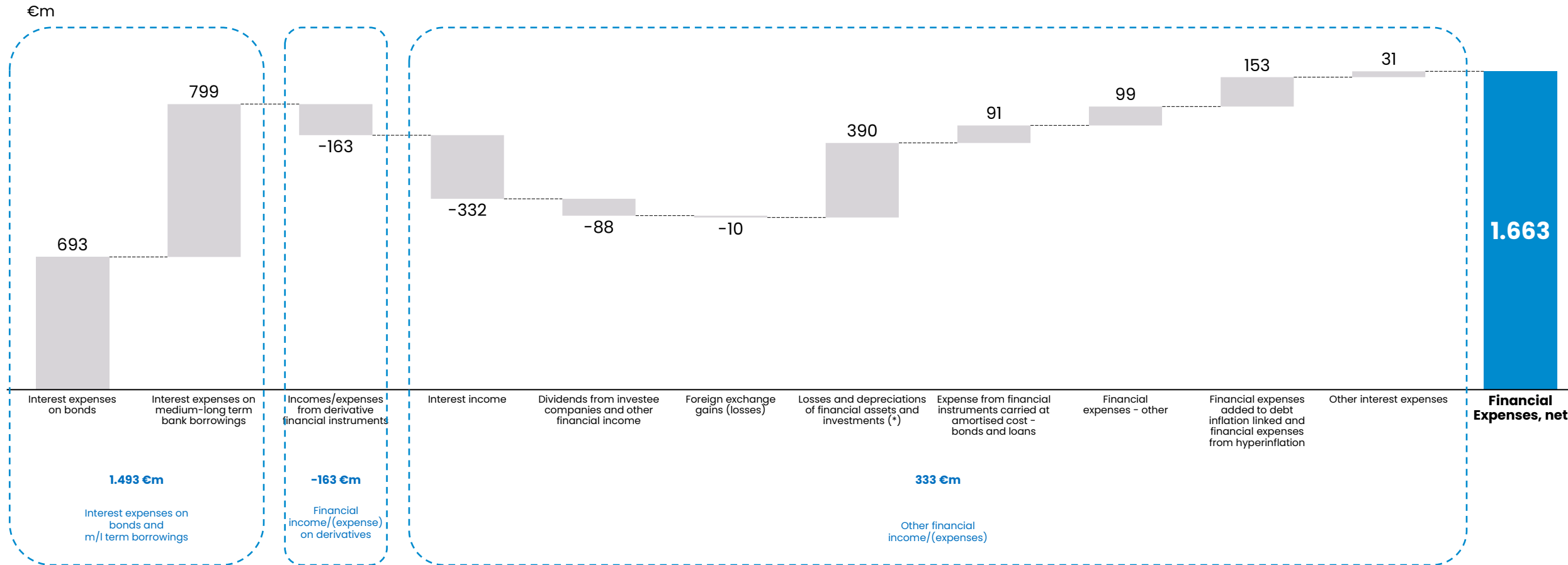


2024 Financial expenses, net – breakdown



Note: Please refer to note 8.8 page 259 of the 2024 Integrated Annual Report: other financial expense (-2,386 €m), other financial income (+713 €m) and foreign exchange gain/(losses) (+10 €m)

* including the impact to profit or loss of €357 million from the foreign currency translation reserve attributable to Mundys, linked to negative exchange rate differences recognised in previous years on the Brazilian assets sold in 2024;