



Press Release

STRATEGIC ALLIANCE BETWEEN ATLANTIA AND PARTNERS GROUP TO GIVE BIRTH VIA TELEPASS TO A EUROPEAN LEADER IN THE MARKET OF DIGITAL PAYMENTS FOR MOBILITY

Rome, 17 October 2020 – Atlantia announces that it has today agreed to sell a 49% stake in Telepass to global private markets investment manager Partners Group, on behalf of its clients.

The purchase consideration for the investment is €1,056 million. The sale is subject to the usual authorizations and conditions precedent for this type of transaction and is expected to be finalized in the first half of 2021. Atlantia will retain control of the company which will, therefore, continue to be consolidated by the Atlantia Group.

Following the transaction, Partners Group and Atlantia will work closely together with Telepass on a number of strategic initiatives to accelerate the company's growth in the current business and to develop its platform on a pan-European level.

Key elements of this path will be the consolidation of the Electronic Tolling Collection (ETC) market through both organic growth and acquisitions; the strengthening of "one-stop" payment solutions not only for consumer customers but also for the new corporate segment; the growth of the insurance business through the development of innovative policies; all of this with constant attention to ESG initiatives also in cooperation with emerging European smart cities, helping to optimize multimodal transport and reduce CO2 emissions.

Telepass is already a European leader in electronic toll collection services with 7 million customers and over 12 million devices in circulation, a platform that manages transactions for

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over 7 billion euro per year in 14 European countries, covering over 105,000 kilometers of motorway networks.

In recent years, Telepass added additional services related to new styles of mobility to its base ETC service, such as cashless payments for fuel, parking, taxis and shared mobility services; as well as related insurance products and digital payment services. Telepass thus positioned itself as one of the reference operators for payments in the mobility sector.

Telepass' core business ensures stable cash flows over the long term, supported by a highly loyal customer base. Thanks to the growth potential of new mobility services and the newly developed insurance platform, Telepass is well positioned to seize the opportunities connected to the growth trends linked to fintech, insurtech and data enhancement, also through the strategic contribution of the new partner.

Partners Group, which manages assets worth over USD96bn and has more than USD135bn invested in global private markets on behalf of its clients, employs over 1,500 diverse professionals across 20 offices globally, and is listed on the SIX Swiss Exchange.

The company serves a wide range of institutional investors, sovereign wealth funds, family offices and individuals globally.

Atlantia's financial advisors for the transaction were Goldman Sachs International, Intesa Sanpaolo/Banca IMI and Mediobanca - Banca di Credito Finanziario. Legal advisors of the transaction were Bonelli Erede for the contractual aspects and Gianni Origoni Grippo for the due diligence.